

Risk Management Assessment



Solution Overview

Risk Management in the Payments Industry is an increasingly volatile business, as the sources of potential loss are expanding. In addition, processes and tools to mitigate risk have changed substantially, making it difficult for an organization to stay ahead of their competition. In cases involving external risk, fraudsters are continually changing their behavior in an attempt to get ahead of the Industry, or to find the weakest target. The need for your organization to be the best in your market has never been greater.

Business Needs

The best risk management strategies and systems are those that are easily altered to address changing needs:

- Rule or threshold based systems alone are often not sufficient to capture changing fraudulent behavior.
- Static implementations of policies and rules that are not actively reviewed and revised based upon behaviour and new fraud schemes as they develop leads to undue risk and inefficient use of resources.
- Failing to implement new security features when they become available (when you competition does) results in your operation becoming the “low hanging fruit” to fraudsters.
- Several emerging technologies are beginning to be used that could offer substantial reduction in your loss exposure.

Business Solutions

Keypoints' Risk Management Assessment begins by contrasting your current loss prevention strategies against Industry Best Practices to identify strengths and weaknesses in your risk solution. From there, Keypoint provides a roadmap that ensures that your consideration of technologies and processes capable of improving your risk solution. This allows an objective review and revision of your Risk Management solution relative to current fraud trends and competitive capabilities. The assessment methodology centers on the business functionality in Risk Management and is supported by the *Startpoint* best practice templates and knowledge base to study and evaluate payment card industry solutions.

Company Information

Keypoint provides planning, analysis, definitional and advisory services to leading organizations in the payments industry that seek to improve their operational performance, efficiency and profitability through the use of best practices and technology. Keypoint has assisted over 500 clients in over 60+ countries implement practical, cost effective solutions to address the challenges and opportunities that clients face.

PROJECT PHASE	PROJECT DELIVERABLES
Step One: Examine Current Processes and Tools	Detailed report outlining the strengths and weaknesses of current processes
Step Two: GAP Analysis	Perform a detailed GAP analysis between the current state and StartPoint Knowledge Base best practices and requirements templates.
Step Three: Recommendations and Next Steps	A final report of all findings and recommended next steps



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A StartPoint® Best-Practice Service